



The M.C.C.

Britains Oldest Sporting Motor Club for Motorcycles and Cars
Registered Number 72702

THE MOTOR CYCLING CLUB LTD
Founded 1901

REPORT OF THE EXECUTIVE and STATEMENT OF ACCOUNTS for the year ending 30th. November 2017

**THE ANNUAL GENERAL MEETING OF MEMBERS of
THE MOTOR CYCLING CLUB LTD will be held on
SATURDAY 14th JULY 2018 at 2.00pm at
HOLIDAY INN READING - WEST
PADWORTH LANE, BATH ROAD, READING RG7 5HT**

AGENDA FOR THE ORDINARY MEETING

CONTENTS

1. Apologies for Absence
2. Approval of the Previous Minutes
3. Matters Arising from the Previous Minutes
4. Resolutions
5. Report of the Chairman
6. Annual Financial Report and Statement of Accounts
7. Report of the Membership Secretary
8. Report of the Safeguarding Officer
9. Election of Officers
10. Election of Members of the Executive Committee
11. Any Other Business

By order of the Executive;
Paul Khambatta, 105 Whitehill Road, Hitchin, SG4 9HT

1. APOLOGIES FOR ABSENCE

Received in advance from: Tim Whellock, Daphne Thompson, Verdun Webley, Maralyn Knight (nee Tucker-Peake)

2. APPROVAL OF THE PREVIOUS MINUTES

Approval of the minutes of the Annual General Meeting held on 15th July 2017 at Monks Yard, Horton Cross, Illminster TA19 9PT.

3. MATTERS ARISING FROM THESE MINUTES

4. RESOLUTIONS

5. REPORT OF THE CHAIRMAN

To be submitted to the members at the Annual General Meeting to be held at Holiday Inn Reading – West, Padworth Lane, Bath Road, Reading RG7 5HT, on Saturday 14th July 2018. The year 2017 saw the continuation of the Classic Trials. Thanks go to all those who arrange and support our events, and who take on other responsibilities as required in order to promote the activities of the Club.

President:	JT Laver
Vice-Presidents:	JR Aley, R Butcher, D Thompson, J West, LWN Bowler
Chairman:	RJ Peachey
Vice Chairman:	SP Woodall
Treasurer & Company Secretary:	B Selkirk
Competition Secretary:	RJ Peachey
Membership Secretary:	J Childs
General Secretary:	P Khambatta
Minutes Secretary:	L Neale
Safeguarding & Child Protection Officer:	P Lawley

Executive: R Bibbings, P Batty, BE Kirton, W Rosten, D Sterry, RM Ugalde, C Walton, TJ Whellock, T Keeling, R Newton

5.1 THE 88th EXETER TRIAL 6th & 7th JANUARY 2017

The event was overshadowed by the tragic accident on Wooston Steep where a driver lost his life when his vehicle lost control whilst reversing down the section. Submissions by the MSA at the inquest led to the Club being totally exonerated from any blame with the organisers and marshals being praised for the way the event and this section in particular were run. A great many thanks to Eric Stanley and his team marshalling Wooston Steep and those who assisted at the scene. Also thanks to Kate Adamson and Ian Davies from the MSA. and Trial Secretary Dave Sapp who so expertly handled the administration.

The event was declared finished after Fingle Hill section as there were some competitors unable to complete the trial due to the incident.

The trial was challenging and reports from competitors at the finish were very positive.

5.2 THE 95th LANDS END TRIAL 14th & 15th APRIL 2017

Dry weather before the trial was due to be broken by showers on Good Friday evening. This turned out to be several hours of drizzle which made the event much more challenging. The Saturday was dry but cold. We welcomed Verdun Webley as chief Marshal. Entries were similar to last year.

An innovation this year was to introduce a declaration card for all competitors to fill in before the start, stating that they had checked their machine and giving next of kin details. Another innovation was to introduce Class R aimed at giving competitors an event with less sections but more time controls, a flavour of pre-war events.

The route used this year was broadly the same as last year and worked well. Hackmarsh replaced Cutcliffe Lane and repairs to Blue Hills 2 had to take priority over repairs to Warleggan. Darracott had its restart restored and caused delays. Hoskin also caused delays and was extremely difficult but provided most of the class winners.

The 3 golds for the bikes and 6 golds for the cars tell the story of another tough Land's End. The 6 tin medals for the bikes and one for the cars tell a similar story in Class O. The majority of classes were won on the sections.

5.3 THE 3rd SOMERSET SCATTER NAVIGATION 17th JUNE 2017

To be supplied by Jonathan Laver.

5.4 TESTING TRIAL 2nd JULY 2017

To be supplied by Nick Farmer.

5.5 THE 93rd EDINBURGH TRIAL 30th SEPTEMBER 2017

To be supplied by Dick Peachey/ Roy Newton.

Tamworth Car Park parking notice/fine cancelled - MCC organisers are asking CP Plus to confirm in writing before any more MCC event's use the services so that we can avoid this unnecessary pain/frustration in the future.

5.6 ANNUAL AWARDS

5.6.1 Baddeley Awards (for best overall performance in the Three Classic Trials)

Motorcycle: Adam Walter.

Car: Dean Vowden.

5.6.2 Triple Awards

Lester Keat; Kevin Sharp; Dean Vowden.

5.6.3 Trio Award (Class 0)

Not Awarded.

5.6.4 Team Championships

Motorcycle Team: Triple Dreamers, comprising John Boothroyd; Steve Wildmore and Roger Morris.

Car Team: Billy Goats Gruff, comprising Dudley Sterry; Duncan Welch and Eric Wall.

5.6.5 British Motorcycle Award

Not Awarded.

5.7 PUBLICITY

Three full entries of the club magazine 'Triple' were produced, with thanks to Celia Walton, Editor, together with regular weekly and monthly newsletters, distributed now by email on request, as well as by post to members by the diligence of John Aley with the assistance of Simon Woodall.

The Club website has also been much improved thanks to the combined work of Sarah James and Simon Woodall.

A Website Sub-committee has been formed.

6. ANNUAL FINANCIAL REPORT AND STATEMENT OF ACCOUNTS

6.1 REVENUE ACCOUNT FOR THE YEAR ENDED 30TH NOVEMBER 2017

	2017	£	2016	£
	£	£	£	£
INCOME				
Subscriptions	22,940		23,240	
Loss/Profit on Regalia Sales	580		(1,470)	
MSA & ACU rebate	244		255	
Advertising	0		460	
Competition Fees	58,664		62,530	
	-----	82,428	-----	85,015
COMPETITION EXPENSES				
Event Authorisation & Insurance	11,653		16,492	
Printing & Stationery	6,591		7,099	
Equipment	4,216		3,349	
Postage - 2017 1st year of OBA reporting	6,591		n/a	
Competition Organisation	15,647		16,919	
Awards	5,387		4,692	
Hill Repairs	1,500		1,500	
On Line entry charges	1,356		1,785	
Marshals	1,356		885	
	-----		-----	
	54,297		52,721	
	-----		-----	
EXPENSES				
Printing, Postage & Stationery	3,465		3,300	
Triple & Newsletters	5,097		5,564	
Affiliations inc LARA	1,781		490	
Insurance	2,335		2,275	
General Expenses	6,824		5,329	
Accountancy	780		780	
Investment Fees and Commission	138		0	
Depreciation	160		2,468	
	-----		-----	
	20,580		20,206	
	-----		-----	
TOTAL EXPENSES		74,877		72,927
		-----		-----
NET PROFIT/ (LOSS)		7,551		12,089
		-----		-----
Net Investment Income after tax		Note 1		Note 1
Extraordinary Income–		Note 2		n/a
Legacy Chris Denehan		114,000		
Corporation tax		773		472
		Note 3		Note 3
		=====		=====
NET PROFIT/(LOSS) AFTER TAXATION		120,778		11,617
		-----		-----
ACCUMULATED PROFITS				
Brought Forward		116,737		102,180
Profit & Loss Account		7,551		14,557
Terry Hall Memorial Fund 1998		35,000		35,000
Chris Denehan Memorial Fund 2017		114,000		0
		-----		-----
Carried Forward		273,288		151,737
		=====		=====

Note 1 2017 Investments- income £1,501, Investment Fees £1,171(£3,334in 2015) Investment gains £4,002

Note 2 New £114k Legacy was invested with existing MCC wealth management investors Rowan Dartington, current market value of £283,000 at June 2018.

Note 3Corporation currently in dispute with HMRC who argue MCC is a trading company

6.2 BALANCE SHEET AS AT 30TH NOVEMBER 2017

	2017		2016	
	£	£	£	£
TANGIBLE FIXED ASSETS				
Freehold Property At Cost		6,408		6,408
Leasehold Property At Cost	5,282		5,282	
Aggregate Depreciation	2,922		2,762	
	-----	2,360		2,520
Equipment At Cost	24,063		24,063	
Aggregate Depreciation	24,063		24,063	
	-----	0		0
Gold Cup Donated	27,200		27,200	
Aggregate Depreciation	27,200	0	27,200	0
		-----		-----
Total Fixed Assets NBV		8,768		8,928
Investments At Cost £30k invested Nov 17		148,537		118,537
Market Value for information				
£161,952 (2017)				
£130,994 (2016) £117,276 (2015)				
£118,392 (2014) £104,492 (2013)				
£107,298 (2012) £ 98,645 (2011)				
		-----		-----
		157,305		127,465
CURRENT ASSETS				
Debtors	3,613		4,300	
Cash at Bank and in Hand	52,254		82,823	
Cash Legacy	114,000			
	-----		-----	
	169,867		87,123	
	-----		-----	
CREDITORS				
Amounts falling due within one year				
Sundry Creditors	23,568		29,208	
Amounts Received in Advance	30,316		33,643	
	-----		-----	
	53,884		62,851	
	-----		-----	
NET CURRENT ASSETS		115,983		24,272
		-----		-----
NET ASSETS		173,228		151,737
		=====		=====
REVENUE RESERVES				
Profit & Loss Account b/fd		116,737		104,648
Profit & Loss for year		7,551		12,089
Terry Hall Memorial Fund 1998		35,000		35,000
Chris Denehan Memorial Fund 2017		114,000		n/a
		-----		-----
		273,288		151,737
		=====		=====

For the year end 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts. These accounts have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies subject to the small focused management team

(signed) B A Selkirk (Director)

NOTES TO THE ACCOUNTS

1. The company is limited by guarantee and does not have a share capital. The amount of the guarantee is 25p.
2. Accounting Policies, Depreciation is calculated to provide a true cost / valuation of the assets over their expected life. Equipment & stock has reduced the value to zero. Leasehold property depreciation has been depreciation based on the straight-line method over 30 years.
3. The accounts reproduced here are extracts from the formal statutory accounts which are available on request.

6.3 FINANCIAL REPORT 2017

The club made a net profit this year before tax of £7,551 down by £4,547 on last year.

The Competitor events show an annual income of £4,366 down by £6,153 due to falling numbers of competitors and increasing landowner costs.

Administration costs show an income of £3,185 very similar to last year with a reduction in depreciation to £160 (as all the clubs assets have now been totally written off which better reflects the resale value of the equipment except for the Simms 30 year lease which expires in just over 13 years 2031). For 2018 the Treasurer needs to re-negotiate credit card fees and a direct debit or standing order option, more improvements/use by all 3 events of the marshals' database and a Hiscox Directors/Officers liability insurance will be in place.

2017 investment income continued to rise during 2017 and our investment managers Rowan Dartington have performed well in this changeable/ unpredictable world events.

New stock of 50 Triple Awards was acquired in 2018 at a cost of £10,225 which should ensure enough for the next 8-10 years.

Next year, no increases to entry or membership fees are proposed by the Treasurer except for non UK members where rises will be in line with postage costs. In 2017 the executive kept a tight rein on costs, despite a £1,000 LARA fighting fund donation as more and more councils, government and environmental groups continue their fight against allowing any kind of motor sport in the UK.

2017 saw a friend of the MCC leave a large legacy to the club expressing both his and his brother's enjoyment of the events in the 1970's. With this and a previous legacy in 1998, the club is in the enviable position of being able to purchase sections or land for a headquarters which is being discussed by the Executive as your Treasurer is not keen to simply be responsible for such a large investment portfolio.

With new volunteers to the Executive, we have been able to undertake some new initiatives including a joint alliance with the TRF as we both share similar values for their bike members. For 2019 it is hoped to use the same TRF marketing guru who runs a marketing company to increase our competitor membership which continues to fall. To this end, the MCC needs to agree a Mission statement and the starting point of the discussion will be documentation of the MCC:

- Mission - Run the three main events at economic entrant levels to ensure their viability for the future
- Purpose - To put on 3 historic events
- Vision - Maintain, adapt and change the three events to reflect changing vehicular enthusiasms

It will be interesting to see what the MCC changes the experts suggest. More detail will follow in NOTW, Triple & the MCC Forum.

The website improvements team has also been working on improvements which I hope you can all see when using it to find club information. More of this will follow throughout 2018.

The number of marshals needed at our events continues to grow so another initiative has been to get new marshals from the TRF, MSA and ACU event advertising, Scouts, the Duke of Edinburgh Award Scheme and other such organisations.

Improvements in 2017 included updates to the old marshal's spreadsheets to an integrated database which is beginning to enable all three main events to communicate, thank and recruit more marshals as their numbers represent at least 250% of all competitors.

2018/9 is going to be challenging on three major fronts. Full member numbers have reduced by 60 in 2018. Competitor numbers have fallen too - Exeter 265, Lands End 277 and Edinburgh (2017) 216. We hope that the marketing campaign to get numbers back to where they were in the past with competitor numbers for each of the 3 main events at Exeter 350, Land End 400 & Edinburgh 300. We need to manage these changes with a small focused management team to ensure we can make the changes needed and react quickly to changing events so that the MCC

can grow in the future to be as successful as it has been in the past with its 3 main events. Time and effort also needs to be spent in finding land for section(s), or a headquarters in a suitable location as a better use of the club's investments.

The Executive tender their thanks and appreciation to the Membership, to members of individual Motor and Motor Cycling Clubs, Police Forces, Landowners, Local Authorities and the statutory motoring organisations, together with hotel and garage proprietors in all parts of the country, together with all volunteer marshals and officials without whose help and assistance, our events could not take place.

7. REPORT OF THE MEMBERSHIP SECRETARY

To be supplied by John Childs.

8. REPORT OF THE SAFEGUARDING OFFICER

Supplied by Peter Lawley.

There have been no issues of Safeguarding concern arising from any events organised by the Club reported to me during the year.

The Club, via the Executive Committee has adopted the latest and revised version of the MSA Safeguarding Policy during the year, and has implemented its provisions.

There has been some inconsistency across the different event organising teams in respect of the inclusion of my contact details as Safeguarding Officer in event paperwork. I suspect this may have occurred due to changes of personnel in the year as Trial Secretaries. For example, the Lands End 2018 programme contained only my name.

Best practice would infer that the contact details of the Safeguarding Officer should always be included within the event programme, and not simply a name. Ideally, that information would then also be repeated in the Route Book, so that the information is easily to hand in the event of a referral being required to be made. The title Child Protection Officer should no longer be used, as Safeguarding now covers both children and vulnerable adults alike. I would ask event organisers to take note.

I am awaiting a date and venue for the latest round of Safeguarding training through the MSA, although I have participated in the Church of England's national training round at the appropriate level for clergy holding a license to practise.

9. ELECTION OF OFFICERS

In accordance with the Articles of Association, all the Officers retire, and being eligible, offer themselves for re-election.

Chairman: R. J. Peachey
Vice Chairman: Simon Woodall
General Secretary: P. Khambatta
Hon Treasurer: B A Selkirk
Competition Secretary R.J. Peachey
Membership Secretary: J. Childs

10. ELECTION OF MEMBERS OF THE EXECUTIVE COMMITTEE

In accordance with the Articles of Association, one third of the remaining executive retire by rotation, and being eligible, offer themselves for re-election - T W Keeling. Those members co-opted during 2017 also offer themselves for election.

Tim Whellock (unable to be present) is willing to continue as a member of the committee.

11. ANY OTHER BUSINESS

Chris Denehan legacy – provision of a seat at Fingle Woods with thanks from the MCC for his legacy to the Club.

Charities - the Club should look into supporting one or two charities. LARA for one, the other to be discussed. A cheque could be presented at the Exeter dinner.

End of Agenda